

31-03/21

HR/CO/2021/01200

F. No. 2/1/2021-RE
Government of India
Ministry of Finance
Department of Economic Affairs
Regulatory Establishment Section

OSD
Ad Secy

829-OSD
31/3/21

251-D, North Block, New Delhi-110001

Dated the 24th March 2021

To

ACS, P & Ad Dept.

1. All Secretaries to the Government of India
2. All Chief Secretaries of the State Governments
3. Cadre Controlling Authorities of All India Services / Central Civil Services, Group-A.

Subject: Filling up the post(s) of Whole Time Member, Securities and Exchange Board of India on deputation/contract basis.

Sir/Madam,

Applications are invited for filling up two posts of Whole Time Member in the Securities and Exchange Board of India (SEBI), Mumbai. The Whole Time Member shall have an option to receive pay – (a) as admissible to a Additional Secretary to the Government of India; or (b) a consolidated salary of **Rs. 4,00,000/- (Rupee four lakh only)** per month as recommended by the Seventh Pay Commission and subsequently accepted by the Government vide Resolution dated 25th July 2016.

2. The Whole Time Member shall be a person of ability, integrity and standing who has shown capacity in dealing with problems relating to securities markets or has special knowledge or experience of law, finance, economics, accountancy, administration or in any other discipline, which in the opinion of the Central Government shall be useful to the Board,

3. Keeping in view the role and importance of SEBI as a regulator, it is desirable that persons aged 45 years and above with high integrity, eminence and reputation, preferably with more than 20 years of professional experience, may apply.

4. The terms and conditions of service of the Whole Time Member will be regulated by the Securities and Exchange Board of India (Terms and Conditions of Service of the Chairman and Members) Rules, 1992 as amended from time to time. The Whole Time Member shall hold office for such period not exceeding 5 years and shall not hold office beyond 65 years of age, whichever is earlier, and is eligible for re-appointment.

5. The applications in respect of eligible officers/eminant qualified persons, who are interested and can be spared in the event of selection may be forwarded duly verified/countersigned by the Head of Departments (where applicable) alongwith the following documents:-

- (i) up-do-date and complete ACRs/APARs in original/attested photocopies of last 5 years
- (ii) Integrity Certificate
- (iii) Vigilance Clearance including certification that no disciplinary proceeding(s) or criminal proceeding(s) are either pending or contemplated against the officers concerned.
- (iv) Major / minor penalties, if any, imposed on the candidate during the last ten years/No penalty certificate


6. Applications received without ACRs/APARs or which do not contain complete information/documents or received after the due date shall not be entertained. The candidates who volunteer to be considered will not be allowed to withdraw their names later.

7. The appointment shall be made by the Central Government on the recommendation of the Financial Sector Regulatory Appointments Search Committee (FSRASC) as provided in the SEBI (Terms and Conditions of Service of the Chairman and Members) Rules, 1992. It may, however, be noted that the FSRASC is free to identify and recommend any other person also, on the basis of the merits, who has not applied for the post.

8. Application in the proforma annexed should be forwarded through proper channel so as to reach to the undersigned in the Department of Economic Affairs, Ministry of Finance, Room No. 71B, North Block, New Delhi-110001 on or before 30th April 2021.

Encl: As above.

Yours faithfully,



(Manish Kumar Jha)
Deputy Secretary to the Government of India
Tel: 23093510

F. No. 2/1/2021-RE
Government of India
Ministry of Finance
Department of Economic Affairs
Regulatory Establishment Section

251-D, North Block, New Delhi-110001
Dated the 24th March 2021

Filling up the post of Whole Time Member, Securities and Exchange Board of India (SEBI)

Applications are invited from the eligible candidates for filling up the post of Whole Time Member (WTM) in **Securities and Exchange Board of India (SEBI)**. The Whole Time Member shall have an option to receive pay – (a) as admissible to a Additional Secretary to the Government of India; or (b) a consolidated salary of **Rs. 4,00,000/- (Rupee four lakh only)** per month as recommended by the Seventh Pay Commission and subsequently accepted by the Government vide Resolution dated 25th July 2016.

2. The terms and conditions of service of the WTM will be regulated by the Securities and Exchange Board of India (Terms and Conditions of Service of the Chairman and Members) Rules, 1992, as amended from time to time. The WTM shall hold office for such period not exceeding 5 years and shall not hold office beyond 65 years of age, whichever is earlier, and will be eligible for re-appointment. Detailed particulars of the post may be seen at Annexure-I.

3. Applications of eligible candidates in the prescribed proforma (Annexure-II) along with attested copies of Annual Confidential Reports (ACRs)/APARs for the last five years, Vigilance Clearance and No Penalty and Integrity Certificate (in respect of serving Government Servants and employees of PSUs, Academic and Research Institutions / Universities, etc.) may be forwarded **through proper channel**, so as to reach the undersigned on or before 30th April 2021 at the following address:

Deputy Secretary (RE)
Financial Markets Division
Department of Economic Affairs
Ministry of Finance
Room No. 71B, North Block
New Delhi 110 001

3. Incomplete applications and applications received after the last date shall not be considered.



(Manish Kumar Jha)
Deputy Secretary to the Govt. of India
Tel. No.011-23093510

Annexure-I

1. Name of the Post : Whole Time Member, Securities and Exchange Board of India
2. Number of Post : 02 (two)
3. Scale of Pay : The Whole Time Member shall have an option to receive pay – (a) as admissible to a Additional Secretary to the Government of India; or (b) a consolidated salary of **Rs. 4,00,000/- (Rupee four lakh only)** per month as recommended by the Seventh Pay Commission and subsequently accepted by the Government vide Resolution dated 25th July 2016.
4. Eligibility Conditions :
 - (1) A person of ability, integrity and standing who has shown capacity in dealing with problems relating to securities markets or has special knowledge or experience of law, finance, economics, accountancy, administration or in any other discipline, which in the opinion of the Central Government shall be useful to the Board. The Whole Time Member should be a person who does not, and will not have any such financial or other interests as are likely to affect prejudicially his functions as the Whole Time Member.
 - (2) Keeping in view the role and importance of SEBI as a regulator, it is desirable that persons aged 45 years and above with high integrity, eminence and reputation, preferably with more than 20 years of professional experience, may apply alongwith the following documents:
 - (i) up-do-date and complete ACRs/APARs in original/attested photocopies of last 5 years
 - (ii) Integrity Certificate
 - (iii) Vigilance Clearance including certification that no disciplinary proceeding(s) or criminal proceeding(s) are either pending or contemplated against the officers concerned.
 - (iv) Major / minor penalties, if any, imposed on the candidate during the last ten years/No penalty certificate
 - (3) The terms and conditions of service of the Whole Time Member will be regulated by the Securities and Exchange Board of India (Terms and Conditions of Service of Chairman and Members) Rules, 1992, as amended from time to time. The Whole Time Member shall hold office for such period not exceeding 5 years and shall not hold office beyond 65 years of age, whichever is earlier, and will be eligible for re-appointment.

5. Selection Procedure : The appointment shall be made by the Central Government on the recommendation of the Financial Sector Regulatory Appointments Search Committee (FSRASC) as provided in the SEBI (Terms and Conditions of Service of the Chairman and Members) Rules, 1992. It may, however, be noted that the FSRASC is free to identify and recommend any other person also, who has not applied for the post, on the basis of merit.

Annexure-IIBIO - DATA PROFORMAApplication for the post of Whole Time Member, Securities and Exchange Board
of India

1. Name in the BLOCK letters
2. Date of Birth
3. Present Post held & Service
4. Whether Cadre or Ex-cadre post
5. Present Pay and Scale of Pay
6. Complete Postal Address
 - (i) Permanent Address
 - (ii) Present Address
7. Educational & Professional Qualification
8. Details of experience and brief Service particulars
9. Please state whether you meet the requirements of the post
10. Additional information, if any

Date:

(Signature of the Applicant)

Place:

TO BE FILLED BY THE EMPLOYER

Certified that the particulars furnished by Shri/Smt./Ms. _____
who is working as _____ in this organization are correct and no
vigilance case is pending/contemplated against him/her

Signature
Designation